



**For Immediate Release  
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### **Legislation to Streamline and Simplify Audits Signed into Law**

**Sacramento** -- California State Board of Equalization (BOE) Chairman Jerome E. Horton announces that BOE-sponsored legislation to extend its supervised self-audit program to its special tax and fee payers was signed by the Governor today.

“This new law will enable us to expand this excellent customer service to tax and fee payers in most of the programs the BOE administers,” said Chairman Horton. “This will save time for more of our taxpayers and help them to comply with our state’s tax laws. Anything that encourages compliance with our tax laws and makes it easier for the customer to report and pay the amount they owe benefits our state.”

[Assembly Bill 2009](#) expands BOE’s managed audit program from sales and use tax account holders to those who pay other state taxes and fees on products such as alcohol, cigarettes and tobacco, gasoline, tires, electronic devices, and others. The managed audit is a type of self-audit that is conducted with guidance from a BOE auditor. Those who complete managed audits and owe additional tax receive a 50 percent reduction in the interest that is due on the unpaid liability discovered by the taxpayer over the course of the managed audit.

The new law will go into effect on January 1, 2015.

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Elected in 2010, Chairman Jerome E. Horton is the Fourth District Member of the California State Board of Equalization, representing more than 8.5 million residents in Los Angeles County. He is also the Board of Equalization’s Legislative Committee Chairman. He is the first to serve on the Board of Equalization with over 21 years of experience at the BOE. Horton previously served as an Assembly Member of the California State Assembly from 2000-2006.

The five-member California State Board of Equalization is a publicly elected tax board. The Board of Equalization collects more than \$56 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and serves a

significant role in the assessment and administration of property taxes. For more information on other taxes and fees in California, visit [www.taxes.ca.gov](http://www.taxes.ca.gov).

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